China's Modern Economy

Department: Fudan International Summer Session 2024

Course Code	ECON170005		
Course Title	China's Modern Economy		
Credit	2	Credit Hours	36 credit hours + 3 tutorial hours (one credit hour is 45 minutes)
Couse Nature	□Specific General Education Courses □Core Courses ☑General Education Elective Courses □Basic Courses in General Discipline □Professional Compulsory Courses □Professional Elective Courses □Others		
Course Objectives	 Successful students will: Understand the history and the characteristics of Chinese economy, culture and politics; Understand how to critically think about the effectiveness of Chinese government policies; Develop research ideas on Chinese economy 		
Course Description	Beginning in 1978, economic reforms guiding China from a planned economy toward a market-oriented one have promoted the GDP to grow at an over 8% annually. Today, China has become the 2 nd largest economy in the world. We will start with the historical background of this transition process and then will cover selected post-reform topics, such as one child policy, hukou system, and environmental challenges. We will first focus on the economic behavior and economic lives of Chinese households, then move to firm's behaviors. Lastly, we will discuss macroeconomic policies and the financial markets.		

Course Requirements:

Prerequisites:

- 1. Introductory micro- and macro- economics;
- 2. Basic statistics and econometrics

Teaching Methods:

Lectures and discussions.

Instructor's Academic Background:

Dr. Zuo received her PhD from University of Houston in 2018. Her research interests include: labor economics, behavioral and experimental economics, and Chinese economy. Most recently, she employs both applied microeconomics methods and behavior economics tools to understand gender inequality. She has published research papers in the top journals of *Proceedings of the National Academy of*

Sciences and The Review of Economics and Statistics.

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Course Schedule:

- 1-1 General Overview
- 1-2 Economic Reform

- 2-1 Labor Market/hukou system
- 2-2 Migration
- 2-3 International Trade
- 2-4 Education and Health
- 2-5 Family planning policy
- 3-1 Environmental Issue
- 3-2 Government
- 3-3 Persistence of History

The design of class discussion or exercise, practice, experience and so on:

Students are encouraged to ask questions, and propose research ideas during the class.

Grading & Evaluation:

Class participation: 10%

Homework: 40%

Final exam(closed-book): 50%

Passing grade: 60 No make-up test

Teaching Materials & References:

- (1) Naughton, Barry. *The Chinese Economy*, 2nd Edition, MIT press, 2018.
- (2) Brandt, Loren and Thomas Rawski. 2008. *China's Great Economic Transformation*. Cambridge: Cambridge University Press.
- (3) *Economists* Magazine has a lot of interesting articles, especially on China.