

China's Modern Economy

Department: Fudan International Summer Session

Course Code	ECON170005		
Course Title	China's Modern Economy		
Credit	2	Credit Hours	36+3 tutorial hours (one credit hour is 45 minutes)
Course Nature	<input type="checkbox"/> Specific General Education Courses <input type="checkbox"/> Core Courses <input checked="" type="checkbox"/> General Education Elective Courses <input type="checkbox"/> Basic Courses in General Discipline <input type="checkbox"/> Professional Compulsory Courses <input type="checkbox"/> Professional Elective Courses <input type="checkbox"/> Others		
Course Objectives	<p>After you finish the course, we aim to equip you the ability to</p> <ul style="list-style-type: none"> • Understand the economic, political, social and cultural characteristics of China • Understand and analyze economic and business news of China • Write effectively in essay and develop research topics on Chinese economy 		
Course Description	<p>One of the most disruptive events to the global order in recent history is that U.S. surpassed U.K. as the world's largest economy in the last century. However, China is expected to outrun U.S. as the world's largest economy in the 21st century. For anyone who wants to be globally literate, a basic familiarity with this most dynamic and enormous economy is a must.</p> <p>This course is designed to answer the above questions from multiple perspectives of economy, business, culture, and politics. We will first investigate the historical legacy and its impact on current economic development. Next, we will study how Chinese firms interact with government and respond to the opening-up of market. Finally, we investigate financial markets.</p>		
Course Requirements:			
Prerequisites:			
Introductory micro- and macro-economics. Basic statistics and Econometrics.			
Teaching Methods:			
Lecture. There might be a field trip to Yiwu.			
Instructor's Academic Background:			
<p>Prof. LI Dan received her PhD from Boston University in 2008. Her research fields include Economic History, Development Economics, and Urban Economics & Regional Science. She has published in the top journals in her related research fields including <i>Economic History Review</i>, <i>Journal of International Money and Finance</i>, <i>World Development</i>, <i>the Review of Development Economics</i> etc. Her current research interests focus on the bond market development in Pre-war Republican China</p>			

(1912-1937) and the unbalanced regional development in today's China.

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Prof. HO Chunyu earned his PhD in economics from Boston University and his MPhil in economics and BSc in economics and finance from Hong Kong University of Science and Technology. Before joining SUNY, he was an assistant professor of economics at the Georgia Institute of Technology and an associate professor at Shanghai Jiao Tong University. He also held visiting positions at Bank of Finland (Institute for Economies in Transition), Hong Kong Institute of Monetary Research and the Chinese University of Hong Kong. His research interests include empirical industrial organization, economic development, and applied econometrics. He published papers in various peer-reviewed journals including *International Economic Review*, *Journal of Econometrics*, *International Journal of Industrial Organization* and *Journal of Money, Credit and Banking*.

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Members of Teaching Team

Name	Gender	Professional Title	Department	Responsibility
LI Dan	Female	Professor	School of Economics, Fudan University	Lecturer
HO Chun-Yu	Male	Assistant Professor	Department of Economics, State University of New York at Albany	Lecturer

Course Schedule

Class	Module	Topic	Reading	Assignment
	1-1- Overview	What makes China? Geography, History and Culture	2-3	
	1-2- Overview	Command Economy and Lessons Learned	4	
	1-3- Overview	Overview of Economic Reform	5-6	Assignment 1
	2-1- Firms	Firms, Government and Innovation	14-15	
	2-1- Firms	FDI and Foreign Firms	14-15	
	2-2- Firms	Trade and Outbound FDI	16-17	Quiz 1
	3-1- Firms	Banks	16-17	
	3-1- Finance	Banks	19	
	3-2- Finance	Foreign Banks	19	Quiz 2
	3-3- Finance	Non-Bank Finance	19	
		Recent Development		
		Final Exam		

Grading & Evaluation:

Class Participation: 10%

Assignment + Quizzes: 15% x 3

Final Exam: 45%

Passing grade: 60

No make-up test.

Teaching Materials & References:

Naughton, Barry, *The Chinese Economy*, Second Edition, MIT Press, 2018.