

Movie and Finance

Department: Fudan International Summer Session 2023

Course Code	ECON170036		
Course Title	Movie and Finance		
Credit	2	Credit Hours	36 credit hours + 3 tutorial hours (one credit hour is 45 minutes)
Course Nature	<input type="checkbox"/> Specific General Education Courses <input type="checkbox"/> Core Courses <input checked="" type="checkbox"/> General Education Elective Courses <input type="checkbox"/> Basic Courses in General Discipline <input type="checkbox"/> Professional Compulsory Courses <input type="checkbox"/> Professional Elective Courses <input type="checkbox"/> Others		
Course Objectives	This course is an innovative course aiming at learning finance through watching movies. By finishing the course, the students are expected to learn how the financial institutions work in the real world.		
Course Description	In the course, we will conduct advanced case study based on several finance-related movies, including “The Wall Street” , “The Big Shot” , “Barbarian at the Gate” and so on. We will focus on the topics on hostile takeovers, financial derivatives, financial crisis, and so on, and learn how these financial transactions are conducted in the real world and the theory behind these practices.		
Course Requirements: Prerequisites: None.			
Teaching Methods: Instructions and group discussion			
Instructor’s Academic Background: Course Director's Academic Background: Professor Huasheng Gao currently serves as Professor of Finance, Deputy Dean for Faculty and Research at the Fanhai International School of Finance (FISF), Fudan University in Shanghai, China. Before joining FISF, he was an associate professor of finance (with tenure) at Nanyang Business School, Nanyang Technological University. Professor Gao is interested in corporate finance, corporate governance, innovation, and executive compensation. His research has been published in leading academic journals including Journal of Financial Economics, Journal of Accounting and Economics, Management Science, Journal of Financial and Quantitative Analysis, Strategic Management Journal, Journal of Law and Economics etc. His research is widely featured in the Wall Street Journal, the Economist, the New York Times, National Geographic, etc.			

Professor Gao received his bachelor's degree of Computer Science from Shanghai Jiao Tong University, and obtained his Master and PhD degree of finance from the Sauder School of Business in the University of British Columbia.

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Course Schedule:

Lesson 1 Introduction and Overview

Lesson 2 Movie “Big Short” and the 2008 financial crisis

Lesson 3 Movie “Big Short” and the CDO product

Lesson 4 Movie “Big Short” and the role of credit rating agency

Lesson 5 Movie “Big Short” and the cost of benefit of financial innovation

Lesson 6 Movie “Barbarian at the Gate” and agency cost in public firms

Lesson 7 Movie “Barbarian at the Gate” and hostile takeover

Lesson 8 Movie “Barbarian at the Gate” and role of board of directors

Lesson 9 Movie “Barbarian at the Gate” and golden parachutes in executive compensation

Lesson 10 Movie “Barbarian at the Gate” and LBO market

Lesson 11 Movie “Margin Call” and fire sales in the financial market

Lesson 12 Movie “Margin Call” and the role of asset liquidity in the financial market; Review and conclusion

The design of class discussion or exercise, practice, experience and so on:

We will have group discussion in each class. The group will consist of 4-5 students. The instructor will give a specific question based on the movie and each group will have a 20-min discussion on the possible solution and share their thoughts to the whole class.

Grading & Evaluation:

Class participation 30%

Group homework 30%

Individual report 40%

Teaching Materials & References:

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