

Principles of Accounting

Department: Fudan International Summer Session 2023

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| Course Code | ECON170037 | | |
| Course Title | Principles of Accounting | | |
| Credit | 2 | Credit Hours | 36 credit hours + 3 tutorial hours (one credit hour is 45 minutes) |
| Course Nature | <input type="checkbox"/> Specific General Education Courses <input type="checkbox"/> Core Courses <input checked="" type="checkbox"/> General Education Elective Courses <input type="checkbox"/> Basic Courses in General Discipline <input type="checkbox"/> Professional Compulsory Courses <input type="checkbox"/> Professional Elective Courses <input type="checkbox"/> Others | | |
| Course Objectives | <p><i>On successful completion of this subject, students should be able to:</i></p> <ol style="list-style-type: none"> 1. Appraise the role of accountants and accounting information in the business environment. 2. Apply accounting information in external and internal decision contexts of a business. 3. Demonstrate analytical skills needed to process accounting information; prepare internal and external financial statements and be able to interpret accounting reports. 4. Evaluate basic business and accounting information provided in popular business cases. 5. Effectively understand and communicate accounting information in a business context. | | |
| Course Description | <p>The course focuses on accounting objectives, accounting information generation, accounting report preparation methods, and accounting standards, including basic accounting theory, basic methods of accounting and basic operating techniques. Through the study of this course, students can understand the emergence and development of accounting, clarify the basic functions, characteristics, objects, tasks of accounting, and the basic premise and general principles of accounting; understand and master accounting elements, accounting subjects and accounts, double-entry records; be able to read and compile accounting statements, and perform calculation and analysis of financial indicators related to the accounting statements; understand the relevant content of the accounting work organization and China accounting standards.</p> | | |
| Course Requirements: | | | |
| Prerequisites: None | | | |
| Teaching Methods: | | | |
| Lecture: Lecture, tutorial discussion | | | |
| Instructor's Academic Background: | | | |
| <p>Dr. Li Sun is the holder of Bartlett Endowed Chair in Accounting at The University of Tulsa (Oklahoma, U.S.A). He has taught a variety of classes including auditing, accounting information systems, principles of financial accounting, and principles of managerial accounting. His research interests include financial accounting and cost accounting. He has published articles in Journal of the American Taxation Association,</p> | | | |

Journal of Business Finance and Accounting, Accounting and the Public Interest, Journal of Accounting, Auditing and Finance, International Review of Financial Analysis, Review of Quantitative Finance and Accounting, Advances in Accounting, Journal of Business Ethics and several other journals.

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Course Schedule:

| Lecture topic | Tutorial topic | Tutorial tasks and skill development |
|---|-----------------------|--|
| Ch1 Financial statements | Ch1 | Problems in Ch1: E1-33A/P1-67A/P1-73B understanding, analysis, and application of accounting knowledge |
| Ch2 Transactions analysis | Ch2 | Problems in Ch2: E2-39B/P2-62A/P2-63A understanding, analysis, and application of accounting knowledge |
| Ch3 Accrual accounting and income | Ch3 | Problems in Ch3: E3-23A/P3-61A/P3-63A understanding, analysis, and application of accounting knowledge |
| Ch4 Internal control, cash and receivables | Ch4 | Problems in Ch4: E4-21A/P4-46A/P4-50B understanding, analysis, and application of accounting knowledge |
| Ch5 Internal control, cash and receivables | Ch5 | Problems in Ch5: E5-21A/E5-23A/P5-57A/P5-58A understanding, analysis, and application of accounting knowledge |
| Ch6 Inventory and Cost of goods sold | Ch6 | Problems in Ch6: P6-63A/P6-64A/P6-65A understanding, analysis, and application of accounting knowledge |
| Ch7 Plant assets, natural resources, and intangibles | Ch7 | Problems in Ch7: E7-28A/P7-70A/P7-72A understanding, analysis, and application of accounting knowledge |
| Ch8 Current and contingent liabilities | Ch8 | Problems in Ch8: S8-2/E8-13A/E8-23B understanding, analysis, and application of accounting knowledge |

| Ch9 Liabilities | CH9 | Problems in Ch 9: E9-34B/P9-52A/P9-53A/P9-59B understanding, analysis and application of accounting knowledge | | | | | | | | |
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| Ch10 Shareholders Equity | CH10 | Problems in Ch10: E10-48B/E10-54B/P10-78A/P10-81A understanding, analysis and application of accounting knowledge | | | | | | | | |
| <p>The design of class discussion or exercise, practice, experience and so on: Lecture: 36 credit hours</p> | | | | | | | | | | |
| <p>Grading & Evaluation:</p> <table> <thead> <tr> <th>Evaluation</th> <th>% of Final Grade</th> </tr> </thead> <tbody> <tr> <td>Attendance</td> <td>10%</td> </tr> <tr> <td>Homework Assignment</td> <td>40%</td> </tr> <tr> <td>Final Exam</td> <td>50%</td> </tr> </tbody> </table> | | | Evaluation | % of Final Grade | Attendance | 10% | Homework Assignment | 40% | Final Exam | 50% |
| Evaluation | % of Final Grade | | | | | | | | | |
| Attendance | 10% | | | | | | | | | |
| Homework Assignment | 40% | | | | | | | | | |
| Final Exam | 50% | | | | | | | | | |
| <p>Teaching Materials & References: Authorized adaptation from the United States edition, entitled Financial Accounting, 13th Edition, ISBN 978-0-13-689903-7 by C. William (Bill) Thomas, and Wendy M. Tietz, published by Pearson Education © 2022.</p> | | | | | | | | | | |