

Intermediate Macroeconomics

Department: Fudan International Winter Session 2025

Course Code	ECON30110						
Course Title	Intermediate Macroeconomics						
Credit	3	Experiment (including Computer) Credit		Practice Credit		Aesthetic Education Credit	
Credit Hours Per Week		Education on The Hard-Working Spirit Credit Hours		Language of Instruction	EN	Honors Course	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Course Type	<input type="checkbox"/> Core General Education Course <input type="checkbox"/> Specific General Education Course <input type="checkbox"/> Basic Course in General Discipline <input checked="" type="checkbox"/> Others			2+X Major :			
				<input type="checkbox"/> Professional Core Course <input type="checkbox"/> Professional Advanced Course			
Course Objectives				Non 2+X Major :			
				<input type="checkbox"/> Professional Compulsory Course <input type="checkbox"/> Professional Elective Course			
Course Objectives	Upon completion of the course the student is able to: <ul style="list-style-type: none"> ▪ explain and discuss macroeconomic concepts, national accounting and circular flow; ▪ distinguish between short-run, medium-run and long-run macroeconomic analysis; ▪ recognize the main intertemporal trade-offs in macroeconomics; ▪ identify the complexities behind the design of stabilization policies; ▪ know how monetary and fiscal policy is conducted; ▪ understand the challenges of economic growth; ▪ apply the method of comparative statics using graphs and mathematical models. 						
Course Description	This course starts with macroeconomic analysis in closed economies, with a focus on key macroeconomic concepts, such as national income, interest rates, exchange rates, the balance of trade, unemployment, inflation. Then the course moves to macroeconomic analysis in open economies, and the role of expectations, it explains the various ways in which financial markets influence the macro-economy, it discusses the objectives and trade-offs that policymakers are subject to.						
Course Requirements: Prerequisites: Introductory Economics, Principles of Finance, Calculus							

Teaching Methods:

Lectures and tutorials

Course Director's Academic Background:

Dr. David Peng, PhD in Economics, University of Groningen, The Netherlands

Email: y.peng@rug.nl

Instructor's Academic Background:**Members of Teaching Team**

Name	Gender	Professional Title	Department	Responsibility

Course Schedule (Please supply the details about each lesson):

Session 1. Introduction & The Goods Market (Chapter 1-3)

Session 2. Interest Rates and Financial Markets (Chapter 14)

Session 3. Banks, Money Supply and Money Demand (Chapter 4)

Session 4. The IS-LM Model (Chapter 5-6)

Session 5. Quiz 1

Session 6. The Labor Market, The Phillips Curve (Chapter 7-8)

Session 7. The IS-LM-PC Model (Chapter 9)

Session 8. Economic Growth (Chapter 10-12)

Session 9. Quiz 2

Session 10. The Expectations Augmented IS-LM Model (Chapter 15-16)

Session 11. The open economy: Goods and financial markets; and the real exchange rate (Chapter 17-18)

Session 12. The open economy: Output, interest rate and the exchange rate (Chapter 19-20)

Session 13. Quiz 3

Session 14. A review of Fiscal Policy and Monetary Policy (Chapter 22-23)

Session 15. Review

Session 16. Final Exam

The design of class discussion or exercise, practice, experience and so on:

This course is mainly taught in lectures. The lectures provide the structure of the topic, discussion of the theory, and some practical examples.

If you need a TA, please indicate the assignment of assistant:

Check attendance, grading the homework assignments, and Q&A.

Grading & Evaluation (Provide a final grade that reflects the formative evaluation process):

1. Attendance: 10%

Students are required to attend the lectures. Attendance is checked every time by the teaching assistant.

2. Quiz: 30% (10% for each quiz)

Students are required to complete two homework sets and actively participate in the tutorials.

3. Final Exam: 60%

A 2-hour-closed-book exam covers material discussed in lectures and tutorials.

Students must achieve at least a weighted average mark of 60 to pass.

Usage of Textbook: ☒ Yes (complete textbook information form below) ☐ No

Textbook Information (No more than two textbooks) :

Title	Author	ISBN	Publishing Time	Publisher	Type I	Type II
					<input type="checkbox"/> Self-compiled Textbook (Published) <input type="checkbox"/> Non-mainland Textbook <input type="checkbox"/> Other Textbook (Published)	<input type="checkbox"/> National Planning Textbook <input type="checkbox"/> Provincial and Ministerial Planning Textbook <input type="checkbox"/> School Level Planning Textbook <input type="checkbox"/> Others
					<input type="checkbox"/> Self-compiled Textbook (Published) <input type="checkbox"/> Non-mainland Textbook <input type="checkbox"/> Other Textbook (Published)	<input type="checkbox"/> National Planning Textbook <input type="checkbox"/> Provincial and Ministerial Planning Textbook <input type="checkbox"/> School Level Planning Textbook <input type="checkbox"/> Others

Teaching References (Including author, title, publisher, publishing time, ISBN):

Blanchard, O. Macroeconomics Global Edition 8th edition, Pearson, 2020, ISBN 9781292351476.

Table column size can be adjusted according to the content.